

PUBLIC DISCLOSURE STATEMENT

Licensing Information

Overfifty Insurance Limited is a registered financial advice provider (Authorised Body) under a full license, effective from 18-Mar-2024 with registration number FSP773674. We are regulated by the Financial Markets Authority (FMA). For more details about our registration, please refer to <https://fsp-register.companiesoffice.govt.nz> here.

Overfifty Insurance Limited (referred to as "Overfifty" or "we" or "us"), is a named entity authorised to provide financial advice services under the Financial Advice Provider Class 2 License held by Community Broker Network NZ Limited, trading as CBN NZ (previously known as Folio.Insure Ltd) FSP registration number FSP1003687.

Nature and Scope of the Advice

Overfifty Insurance Limited Financial Advisers specialise in providing financial advice on commercial, domestic, and personal insurance, commonly known as General Insurance. Our primary objective is to assist clients in safeguarding their income, assets, and liabilities to mitigate financial repercussions in adverse circumstances.

We do not provide guidance on Life and Health Insurance, Investments, Kiwisaver, Medical Insurance, or Mortgages. If you seek advice on these products, we can connect you with a specialist.

We do not have any significant limitations or restrictions on the scope of the financial advice services we offer. In the event of any such limitations or restrictions, we will promptly disclose them to you.

CBN NZ is a member of Steadfast NZ Limited (Steadfast), an organisation that provides purchasing benefits and support services to enhance the quality of our financial advice services.

Overfifty Insurance Limited offers financial advice on a wide range of products from various New Zealand-based and overseas providers. Some of our key products and providers include:

Financial Advice Products	Providers
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House Insurance	AIG	Mecon
Contents Insurance	Allianz	Nautical Marine
Private Motor Vehicles Insurance	Ando	NM Insurance
Travel Insurance	Berkshire Hathaway	Protecsure
Boat Insurance	Certain Underwriters at Lloyd's	QBE
Business Insurance	CHUBB	Sage
Property Insurance	Classic Cover	Salt Marine
Commercial Vehicles Insurance	Club Auto	Star Insurance
Liability Insurance	Concordia	Sunderland Marine
	Covermore	TAI
	Delta	TLC Insurance
	Dual	UAA
	Euler Hermes	Vero
	Event Cover	Zurich
	IAG(NZI, Lumley)	360 Underwriting

Fees, Expenses, or Other Amounts Payable

We earn our income through fees, commissions from providers, or a combination of both.

Fees for advice and implementation are based on the complexity and time required, and they will be clearly outlined in your invoice. Adjustments to your insurance during the policy period may also incur a fee, which will be indicated on your invoice.

CBN NZ retains a portion of these fees for the professional services they provide to Overfifty Insurance Limited. Additionally, other fees unrelated to financial advice, such as credit card fees, will be disclosed in our recommendations.

Conflicts of Interest and Incentives

As your adviser, I am committed to acting in your best interests. It is important to disclose that I may receive commissions from the insurance providers for the policies that I arrange. The amount of the commission can vary depending on the provider and the specific policy. Details of the commission structure are outlined in the Disclosure when I provide you with advice. In cases of policy cancellation, we may retain a portion of the commission from any refund to you.

Referral arrangements may involve us paying a percentage of commissions and/or fees to the referring entity. If conflicts of interest arise, we will disclose them and take appropriate action to ensure your interests are prioritised.

Our financial advisers are committed to prioritising your interests above their own, and we maintain a register of conflicts, gifts, and incentives to uphold transparency.

Premium Funding

Premium funding allows you to pay insurance premiums in installments instead of a lump sum. Premium funding companies charge interest and may have the authority to cancel your policy for non-payment.

In premium funding arrangements, the funding company pays Overfifty Insurance Limited a commission based on the funded amount. CBN NZ retains a portion of this commission for services provided to Overfifty Insurance Limited.

We will disclose the specific amount when determining the scope of advice and your preference for installment payments.

Complaints Handling & Dispute Resolution

For information about our internal complaints process, please refer to our Complaints and Disputes process: <https://www.cbn.au/cbn-nz-complaints>

Duties Information

Overfifty Insurance Limited, CBN NZ and anyone who gives financial advice on their behalf have duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice.

We are required to:

- give priority to your interests by taking all reasonable steps to make sure our advice isn't materially influenced by our own interests;
- exercise care, diligence and skill in providing you with advice;
- meet standards of competence, knowledge and skill as set by the Code of Professional Conduct for Financial Advice Services.
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services.

These are designed to make sure we treat you as we should and give you suitable advice.

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the FMA website [here](#).

Contact Information

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Website: <https://overfifty.co.nz/#home>

Financial Advisers

Brian Gilmour (FSP349086) is a Financial Adviser at Overfifty Insurance Limited. You can reach them at:

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Email: enquiries@overfifty.co.nz

GLOSSARY

Authorised Body	is an entity named on a financial advice provider's licence that can provide the licensed service without needing its own licence. Authorised Bodies must register on the Financial Service Providers Register as a financial advice provider.
Financial Advice	a recommendation or an opinion about buying or selling financial advice products
Financial Advice Provider	a business or individual who provides a financial advice service.
Financial Advice Service	is an individual registered on the Financial Service Providers Register to provide a financial advice service, who is not a financial advice provider.
Financial Markets Authority (FMA)	is the New Zealand government agency responsible for enforcing securities, financial reporting and company law as they apply to financial services and securities markets.
Financial Service Provider	FSP refers to Financial Service Provider a person who provides or offers to provide a financial service (as per the FSP Act
Financial Service Providers Register (FSPR)	a searchable register of people, businesses and organisations that provide financial services in New Zealand. The register contains key information about FSPs including the financial services they provide, any relevant licences they hold and the dispute resolution scheme they belong to.
Full Licence	held by Financial Advice Provider CBN NZ and approved by the FMA on the 24 November 2022